



New Haven Democracy Fund

"To ensure that all the citizens of New Haven have a fair and meaningful opportunity to participate in the election of mayor."
New Haven Code of General Ordinances, Chapter 2, Article XI, §2-821 • Established in 2007 • democracyfund@newhavenct.net



DEMOCRACY FUND BOARD MEETING MINUTES

6:15 PM, Wednesday, January 17, 2018

New Haven City Hall – 165 Church Street

Second Floor, Mayor's Meeting Room #2

New Haven Democracy Fund Board:

Sergio Rodriguez, Chair

William Wynn

Jack Paulishen

James O'Connell

(Three Seats Vacant)

Democracy Fund Administrator: Alyson Heimer

Members of the Public: Aaron Goode

AGENDA:

1. Call to Order at 6:26pm

2. Approval of Minutes of Prior Meetings (October 18).

Wynn motioned to approve the minutes of October 18, 2017. Minutes unanimously approved.

3. Treasurer's Report. Finance sent an annual break down of the Fund showing expenditure for both the grants and administrative costs.

The Board discusses possible investment vehicles and expressed an interest in choosing an extremely low risk option.

4. Administrator's Report

A) 2017 Audit

Administrator performed an audit of the Campaign expenditures and checked with the Progress with Paca campaign to ensure overages were returned to donors, as required for full compliance. The Campaign assured the Administrator that this was done, and end of year SEEC filings should confirm that.

B) 2017 Annual Report

Heimer presented the Annual Report to the Board. The report showed that requesting additional funding from the board of alders would not be necessary in 2018, and when the next funding request would be made was thoroughly discussed. No changes to the report were requested.

Wynn motioned to accept the Treasurer's Report, Audit, and Annual Report. Approved unanimously.



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5. Report from the Chair

A) 2018 Meeting Schedule

Wynn moved to accept the Calendar. 2018 calendar approved unanimously.

6. Public Comment

7. New Business

A. Investing the money from the Fund for the next year

Check to ensure the banking institution we go through to manage the Funds monies is not political. Chair Rodriguez and Administrator Heimer will be meeting with Maria from the Department of Finance to examine options next week.

To choose a vendor for this, the Board asks to see 3-5 years history and 3-5 years projection for any financial vehicle.

B. Working with the League of Cities to share information about the details of municipal public financing.

Wynn moved to adjourn the meeting. Meeting adjourned at 7:16pm.